

**Notice of Compliance**  
(in terms of Regulation 12(13))

**Case Number**

**08 / 05 / 2025**

**FORM BBEE 5**

**To: Mr. Dire Moses Mochine**

**Per e-mail: [moses.mochine@standardbank.co.za](mailto:moses.mochine@standardbank.co.za)**

**Entity Name: Standard Bank Group Limited**

**Entity Registration Number: 1969/017128/06**

1. On 08 May 2025 **Standard Bank Group Limited** filed its compliance report in line with section 13G(2) of the B-BBEE Act. Subsequently, the report was assessed and the B-BBEE Commission noticed that the entity maintained a level 1 B-BBEE status, when compared to the previous reporting period.
2. The entity's efforts to implement the Financial Services Sector Codes of Good Practice and report annually are commendable. However, despite the B-BBEE satisfactory performance, we noted that the entity's performance towards Skills Development and Enterprise and Supplier Development Elements has slightly declined by 0.90 and 0.51 points, while the performance under the Socio-Economic Development Element increased by 0.18 points.
3. The entity has to develop an effective B-BBEE strategy that incorporates a monitoring tool to assist with early identification of declined performance areas, and be able to implement mitigating measures prior to the verification period.
4. In light of the above, the entity's B-BBEE report is noted and appreciated.

**Name and Title of person signing on behalf of the Commission:**

**Ms. Rachel Malatji: Executive Manager Compliance**

**Authorised Signature:**



**Date: 04 / 06 / 2025**